

Til: Programrådet
Fra: Programleder for bachelorprogrammet og emneansvarlig for ECON2610
Sak: Sak 08/2020
Sak: Endringer i pensum og læringsmål for ECON2610
Dato: 2. april 2020

SAK 08/2020 – ENDRINGER I PENSUM OG LÆRINGSMÅL FOR ECON2610

På grunn av overlapp mellom ECON2610 og ECON1410, er det behov for å endre pensum og læringsmål for ECON2610 noe.

Emneansvarlig har i samarbeid med emneansvarlig for ECON1410 utarbeidet følgende forslag til endringer:

Syllabus

Old version	New version
<p>Books</p> <p>@ = available online</p> <p>Varian, H. R., <i>Intermediate Microeconomics with calculus: A modern approach</i>, 2014. Norton: New York. ISBN: 9780393937145. Chapters 32-37.</p> <p>Krugman, P., Obstfeld, M. and Melitz, M., <i>International Economics: Theory and policy</i>, 2017. Pearson: Harlow. ISBN: 9781292214870, 11th edition. Chapters 1-12.</p>	<p>Books</p> <p>@ = available online</p> <p>Krugman, Obstfeld, and Melitz. <i>International Economics: Theory and policy</i>. (11th Global Edition). Chapters 1-12.</p> <p>Varian. <i>Intermediate Microeconomics with calculus: A modern approach</i> (International Edition). Chapters 32-34.</p> <p>Weil, David: <i>Economic Growth</i> (3rd International Edition). 2013. Chapters 7-10.</p>



Recommended texts	Articles
<p>Feenstra, R. C., <i>Advanced International Trade</i>, 2016. Princeton University Press. ISBN: 9780691161648. Chapters 1-2.</p> <p>@ Krugman, P. R. What do Undergrads Need to Know about Trade?, 1993. <i>The American Economic Review</i>, 83(2): pp. 23-26.</p> <p>@ Irwin, D. A. The United States in A New Global Economy? A Century’s Perspective, 1996. <i>American Economic Review</i>, 86(2): pp. 41-46.</p> <p>@ Krugman, P. "Does Third World Growth Hurt First World Prosperity?" in Krugman, P. R., <i>Pop internationalism</i>, 1997. ISBN: 0262611333.</p>	<p>@ Restruccia and Rogerson (2017), “The Causes and Costs of Misallocation”, <i>Journal of Economic Perspectives</i>.</p> <p>https://pubs.aeaweb.org/doi/pdfserlus/10.1257/jep.31.3.151</p>

Course content

Old version	New version
<p>The first part of the course will begin with general equilibrium analysis: how demand and supply conditions interact in several markets to determine the prices of many goods. We will analyze situations where markets fail, such as when an economic situation involves a consumption or production externality.</p> <p>The last part of the course will apply general equilibrium analysis to the question of economic openness. We explore three main questions.</p>	<p>The first part of the course will begin with general equilibrium analysis: how demand and supply conditions interact in several markets to determine the prices of many goods. We will analyze theoretically and empirically how factors of production are allocated across firms and sectors, and ask whether they are allocated efficiently.</p> <p>The last part of the course will apply general equilibrium analysis to the question of economic openness. We explore three main questions.</p>

<ol style="list-style-type: none"> 1. How does openness and globalization impact a country's income? 2. What are the channels through which openness affects income? 3. Who are the potential winners and losers from economic openness? 	<ol style="list-style-type: none"> 1. First, how does openness and globalization impact a country's income? 2. Second, what are the channels through which openness affects income? 3. Third, who are the potential winners and losers from economic openness? Does trade help or hurt the environment, and if so, in which ways?
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Learning outcome

Old version	New version
<p>Knowledge</p> <p>You learn how to analyze problems in a general equilibrium framework, including problems with market failures.</p> <p>You learn how economic openness affects the allocation of resources in the economy.</p> <p>Skills</p> <p>You should be able to apply general equilibrium models to analyze questions involving industry structure, market failures and economic openness.</p> <p>Competence</p> <p>You should be able to:</p> <ul style="list-style-type: none"> • read and understand project reports and journal articles that make use of the concepts and methods that are introduced in the course. 	<p>Knowledge</p> <p>You learn how to analyze problems in a general equilibrium framework, and learn to analyze whether factors of production are allocated efficiently.</p> <p>You learn how economic openness affects the allocation of resources in the economy.</p> <p>Skills</p> <p>You should be able to apply general equilibrium theory to analyze questions involving industry structure, resource allocation and economic openness.</p> <p>Competence</p> <p>You should be able to</p> <ol style="list-style-type: none"> i) read and understand project reports and journal articles that make use of the concepts and methods that are introduced in the course, and ii) (ii) make use of the course content in your own professional and academic work.

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| <ul style="list-style-type: none">• make use of the course content in your own professional and academic work. | |
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Forslag til vedtak:

Programrådet vedtar forslaget om endringer i pensum og læringsmål for ECON2610. Endringene trer i kraft fra og med høstsemesteret 2020.