# **Conference: Advances in Micro-Consistent Macroeconomics**

February 25 – March 1, 2019 Lillehammer, Norway

# Monday February 25<sup>th</sup>

Arrive in Lillehammer and Check-in.

18.00 Dinner

# **Tuesday February 26th**

16.30-17.30 "Concentration in U.S. local labor markets: evidence from vacancy and employment data"

Speaker: Claudia Macaluso Co-authors: Brad Hershbein and Chen Yeh

17.45-18.45 "Shock and Frictions in Business Cycles with Heterogeneous Agents"

Speaker: Christian Bayer Co-authors: Benjamin Born and Ralph Luetticke

19.00 Dinner

20.30-21.30 "Flexibility and Productivity"

Speaker: Rasmus Lentz

Co-authors: Suphanit Piyapromdee and Jean-Marc Robin

### Wednesday February 27<sup>th</sup>

9.00-10.00 "Coulpes' Time-Use and Aggregate Outcomes: Evidence from a Structural Model"

> Speaker: Monika Merz Co-authors: Almut Balleer and Tamás K. Papp

10.15-11.30 "Quantitative Easing"

Speaker: Vincent Sterk Co-author: Wei Cui

11.45-12.45 "Accounting for Heterogeneity"

Speaker: Luigi Bocola Co-authors: David Berger and Alessandro Dovis

13.00 – 14.00 Lunch

14.00-15.00 "Higher-Order Income Risk over the Business Cycle: A Parametric Approach"

Speaker: Christopher Busch Co-author: Alexander Ludwig

15.15-16.15 "The Welfare Cost of Inflation Revisited: The Role of Financial Innovation and Household Heterogeneity"

Speaker: Yasuo Terajima

Co-authors: Shatao Cao, Césaire A. Meh and José Víctor Ríos-Rull

16.30-17.30 "What is the Impact of Increased Business Competition?"

Speaker: Chiara Maggi Co-author: Sónia Félix

19.00 Dinner

20.30-21-30 Aggregate Demand, Markups and Labor Market Inequality

Speaker: Greg Kaplan Do-author: Piotr Zoch

### Thursday February 28<sup>th</sup>

9.00-10.00 "Solving discrete time heterogeneous agent models with aggregate risk and many idiosyncratic states by perturbation"

Speaker: Ralph Luetticke Co-author: Christian Bayer

10.15-11.30 "Creditless Booms, Tangible Assets and Banks: Evidence from German Disaggregated Data"

> Speaker: Alessandro Rebucci Co-authors: Peter Bednarek, Daniel Marcel te Kaat and Chang Ma

11.45-12.45 "A theory of falling growth and rising rents"

Speaker: Timo Boppart Co-authors: Philippe Aghion, Antonin Bergeaud, Peter J. Klenow and Huiyu Li

13.00 – 14.00 Lunch

14.30-15.30 "Monetary Policy and Heterogeneity: An Analytical Framework"

Speaker: Florin O. Bilbiie

15.45-16.45 "The Impact of Unemployment Benefit Extensions on Employment: The 2014 Employment Miracle?"

> Speaker: Iourii Manovskii Co-authors: Marcus Hagedorn and Kurt Mitman

18.30 Conference Dinner

20.30-21.30 "Sovereign Debt and Structural Reforms"

Speaker: Fabrizio Zilibotti Co-authors: Andreas Müller and Kjetil Storesletten

### Friday March 1<sup>st</sup>

8.30-9.30 "Saving Behavior across the Wealth Distribution"

Speaker: Gisle Natvik

9.45-10.45 "Mortgage Prepayment and Path-Dependent Effects of Monetary Policy"

Speaker: Fabrice Tourre

Co-authors: David Berger, Konstantin Milbrandt and Joseph Vavra

11.00-12.00 "Taxes, Private Equity, and Evolution of Income Inequality in the US"

Speaker: Sebastian Dyrda Co-author: Benjamin Pugsley

12.00- Lunch and adjourn

#### Discussants

Benjamin Born Andrea Tambalotti Elena Krasnokutskaya

#### **Time Allocation**

Presentation: 55 minutes Floor: 5 minutes

### **Organizing committee**

Marcus Hagedorn Kurt Mitman Kjetil Storesletten

### Local Organization: Martine Hoseth Myklebust